

# South Korea: IBK unionized workers stage strike over wages, others

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**Unionized workers of Industrial Bank of Korea, one of the key policy lenders in Korea, staged a strike Friday for a hike in wages and other benefits.**

Some 3,200 workers joined the strike, slightly over 50 percent of the staff at branches nationwide, according to the labor union.

The policy lender's employees number some 13,400, with some 6,200 approving the labor union's strike proposal.

Earlier this month, unionized workers voted for a strike as negotiations with management showed little progress.

The labor union claimed that workers receive salaries 30 percent lower than commercial lenders as the bank is designated as a type of public institute, which is subject to a limit on wage levels. (Yonhap)

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[https://www.koreatimes.co.kr/www/tech/2024/12/129\\_389244.html#:~:text=Unionized%20workers%20of%20Industrial%20Bank,according%20to%20the%20labor%20union.](https://www.koreatimes.co.kr/www/tech/2024/12/129_389244.html#:~:text=Unionized%20workers%20of%20Industrial%20Bank,according%20to%20the%20labor%20union.)